

Lebanon Urban Renewal Agency

A component Unit of the City of Lebanon,
Oregon

2021-2022

Adopted
Budget





Budget Committee Members

Agency Officials

Paul R. Aziz
Wayne Rieskamp
Gamael Nassar
Rebecca Grizzle
Wayne Dykstra
Jason Bolen
Michelle Steinhebel

CITIZENS APPOINTED

Lance Caddy
Josh Port
Virginia Cloyd
Bob Elliott
Tom Wells
Kate Lacy
Vacant

ADMINISTRATIVE STAFF

Interim Agency Manager: Nancy Brewer
Chief of Police: Frank Stevenson
Agency Attorney: Trē Kennedy
Agency Recorder: Kim Scheafer
Community Development Director: Kelly Hart
Human Resources Director: Angela Solesbee
Finance Director: Matt Apken
Information Services Director: Brent Hurst
Library Services Director: Kendra Antila
Senior Services Director: Kindra Oliver
Engineering Services Director: Ron Whitlatch
Maintenance Division Director: Jason Williams

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City Manager's Office
925 S. Main Street
Lebanon, Oregon 97355

TEL: 541.258.4202
nbrewer@ci.lebanon.or.us
www.ci.lebanon.or.us

Budget Message

May 5, 2021

Honorable Mayor Aziz,
Members of the City Council,
Members of the Budget Committee,
Members of the Lebanon Community

RE: Fiscal Year 2021-2022 Proposed Budget for the Urban Renewal Agency

I am pleased to present the Proposed Budget for FY 21-22 for the Lebanon Urban Renewal Agency. The Agency has five Urban Renewal Districts: Northwest, North Gateway, Mill Race, Downtown, and Cheadle Lake. Each district's budget is accounted for in a separate fund in this budget document.

The budget is balanced in each fund. All debt provisions are expected to be met. The only project planned for any of the five Districts is to examine the North Gateway District for a small expansion of area, and to consider adding a project to construct a new City Hall.

Respectfully Submitted,

Nancy Brewer
Interim City Manager

Lebanon Urban Renewal Funds

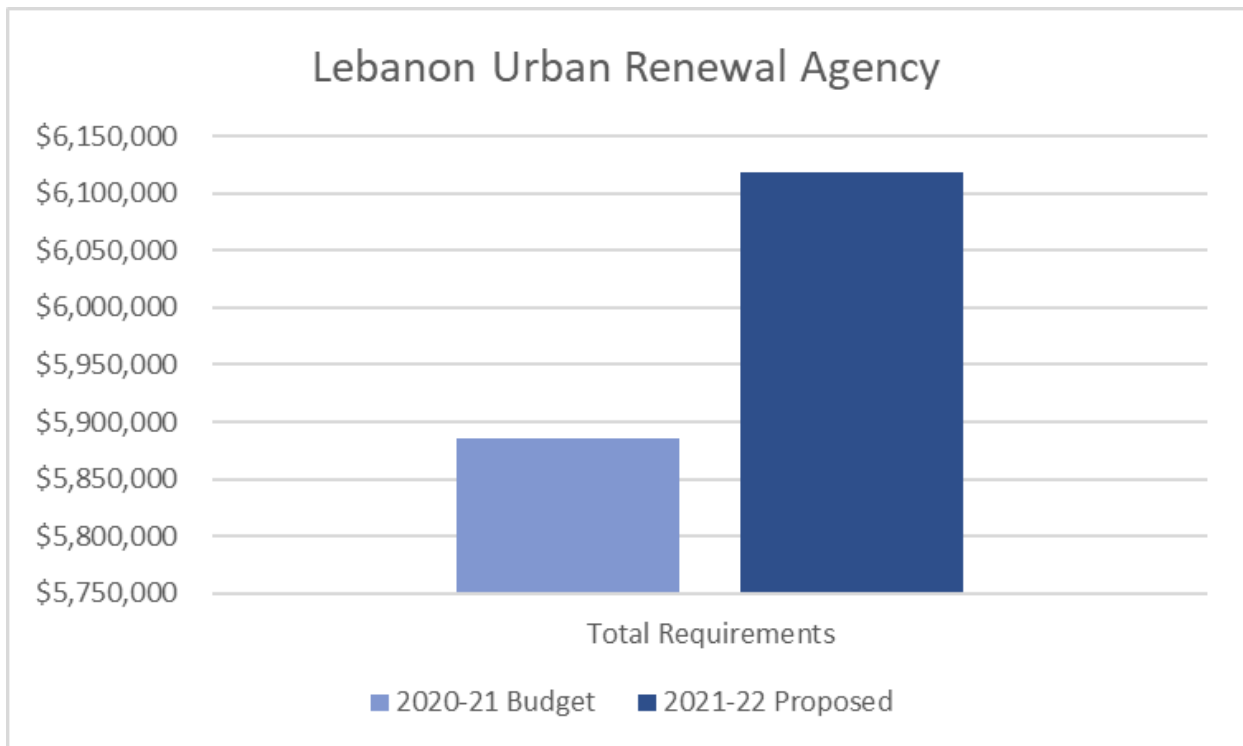
Purpose of the Fund: The City’s Urban Renewal Agency currently has five districts with urban renewal plans in place. Each District has its own fund to manage the revenues and expenses associated with the respective district. For more information, see the separate Urban Renewal Agency Budget.

Summary of Major Revenue Sources: Revenue for all urban renewal districts is from taxes paid on the increasing value of properties within the district, over the “frozen” amount which is still revenue to the original taxing districts (i.e., City, County, School District). From time-to-time, revenue will include proceeds from bond issues or loans to fund infrastructure improvements.

Summary of Operating Costs: Operating costs in an urban renewal fund are limited. For fiscal year 2022 the budget includes monies for a consultant to review and potentially revise the North Gateway Urban Renewal Plan.

Summary of Non-Operating Costs:

Debt Service – three of the five funds have debt service paid directly from the fund.



Description	2018-19	2019-20	2020-21	2020-21	2021-22	% Chg From
	Actual	Actual	Budget	Estimate	Proposed	2020-21 Budget
Resources						
Taxes & Assessments	3,025,656	2,989,202	2,232,221	2,387,110	2,495,100	12%
Intergovernmental	-	-	-	-	240,000	N/A
Miscellaneous	77,784	65,923	14,000	23,190	14,020	0%
Transfers In	-	-	1,108,568	1,108,568	-	-100%
Other Sources	3,365,166	3,249,214	2,531,396	2,613,601	3,369,737	33%
Total Revenue	6,468,606	6,304,339	5,886,185	6,132,469	6,118,857	4%

Requirements

Operating						
Materials & Services	325,687	1,300,110	710,582	707,332	589,826	-17%
Capital Outlay	491,512	163,025	105,000	-	236,348	125%
Non-Operating						
Transfers Out	1,030,253	1,055,647	1,267,823	1,267,823	-	-100%
Debt Service Prin	1,074,706	887,992	528,377	528,377	2,466,600	367%
Debt Service Int	297,236	283,964	259,201	259,201	536,150	107%
Contingencies	-	-	15,143	-	-	-100%
Unappropriated	-	-	3,000,059	-	2,289,933	-24%
Total Requirements	3,219,394	3,690,738	5,886,185	2,762,733	6,118,857	4%

Total Urban Renewal Debt

Fiscal Year Ending	Principal	Interest	Total
2022	\$1,509,089	\$543,619	\$2,052,708
2023	1,557,526	494,372	2,051,898
2024	1,611,219	443,569	2,054,788
2025	1,685,192	370,037	2,055,229
2026	1,754,458	304,061	2,058,519
2027	1,829,010	235,350	2,064,360
2028	1,898,854	163,645	2,062,499
2029	602,205	79,928	682,133
2030	516,883	58,858	575,741
2031	537,665	40,074	577,739
2032	558,783	20,460	579,243
	\$14,060,884	\$2,753,973	\$16,814,857

* This table shows the debt requirements. We have budgeted to pay off the Note from Samaritan Health out of the North Gateway Urban Renewal District in this proposed budget.

Northwest Lebanon Urban Renewal District

Description	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Estimate	2021-22 Proposed/ Approved/ Adopted
Current Property Taxes	\$ 1,650,922	\$ 1,632,757	\$ 930,000	\$ 927,733	\$ 900,000
Delinquent Prop Taxes	\$ 113,070	\$ 50,801	\$ 20,000	\$ 50,000	\$ 50,000
Interest On Taxes	\$ 8,051	\$ 2,711	\$ -	\$ -	\$ -
Rev.-Taxes & Assess	\$ 1,772,043	\$ 1,686,269	\$ 950,000	\$ 977,733	\$ 950,000
From City of Lebanon	\$ -	\$ -	\$ -	\$ -	\$ 240,000
Rev.-Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 240,000
Interest On Investment	\$ 47,929	\$ 47,461	\$ 10,000	\$ 18,810	\$ 13,000
Rev.-Miscellaneous	\$ 47,929	\$ 47,461	\$ 10,000	\$ 18,810	\$ 13,000
From Other Funds	\$ -	\$ -	\$ 1,108,568	\$ 1,108,568	\$ -
Rev.-Transfers In	\$ -	\$ -	\$ 1,108,568	\$ 1,108,568	\$ -
State Loan Funds	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Sale Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Balance	\$ 1,812,063	\$ 1,968,138	\$ 1,925,458	\$ 1,979,639	\$ 2,590,783
Rev.-Other Sources	\$ 1,812,063	\$ 1,968,138	\$ 1,925,458	\$ 1,979,639	\$ 2,590,783
REVENUE	\$ 3,632,035	\$ 3,701,868	\$ 3,994,026	\$ 4,084,750	\$ 3,793,783
Contract Services	\$ 13,549	\$ 48,138	\$ -	\$ -	\$ -
Exp.-Materials & Services	\$ 13,549	\$ 48,138	\$ -	\$ -	\$ -
NORTHWEST URBAN RENEWAL	\$ 13,549	\$ 48,138	\$ -	\$ -	\$ -
To General Fund	\$ 15,115	\$ 19,754	\$ -	\$ -	\$ -
To General Fund-Sal/Ben	\$ 155,688	\$ 170,643	\$ -	\$ -	\$ -
To Debt Service	\$ 859,450	\$ 865,250	\$ 1,267,823	\$ 1,267,823	\$ -
Exp.-Transfers Out	\$ 1,030,253	\$ 1,055,647	\$ 1,267,823	\$ 1,267,823	\$ -
Bond Principal	\$ 370,000	\$ 380,000	\$ -	\$ -	\$ 975,000
Principal SPWF-BO5003	\$ 141,311	\$ 122,163	\$ 128,077	\$ 128,077	\$ 134,100
Exp.-Debt Service Principal	\$ 511,311	\$ 502,163	\$ 128,077	\$ 128,077	\$ 1,109,100
Bond Interest	\$ 25,510	\$ 13,300	\$ -	\$ -	\$ 302,850
Interest SPWF-BO5003	\$ 83,275	\$ 102,981	\$ 98,067	\$ 98,067	\$ 91,900
Exp.-Debt Service Interest	\$ 108,785	\$ 116,281	\$ 98,067	\$ 98,067	\$ 394,750
Res For Debt Service	\$ -	\$ -	\$ 2,500,059	\$ -	\$ 2,289,933
Exp.-Unappropriated	\$ -	\$ -	\$ 2,500,059	\$ -	\$ 2,289,933
NON-OPERATING	\$ 1,650,349	\$ 1,674,091	\$ 3,994,026	\$ 1,493,967	\$ 3,793,783
Total Revenue	\$ 3,632,035	\$ 3,701,868	\$ 3,994,026	\$ 4,084,750	\$ 3,793,783
Total Expense	\$ 1,663,898	\$ 1,722,229	\$ 3,994,026	\$ 1,493,967	\$ 3,793,783
NORTHWEST URBAN RENEWAL	\$ 1,968,137	\$ 1,979,639	\$ -	\$ 2,590,783	\$ -

Cheadle Lake Urban Renewal District

Description	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Estimate	2021-22 Proposed/ Approved/ Adopted
Current Property Taxes	\$ 392,391	\$ 402,244	\$ 405,000	\$ 439,522	\$ 440,000
Delinquent Prop Taxes	\$ 17,474	\$ 10,294	\$ 3,000	\$ 10,000	\$ 10,000
Interest On Taxes	\$ 1,913	\$ 668	\$ -	\$ -	\$ -
Rev.-Taxes & Assess	\$ 411,778	\$ 413,206	\$ 408,000	\$ 449,522	\$ 450,000
Interest On Investment	\$ 13,066	\$ 5,148	\$ 1,500	\$ 850	\$ 1,000
Rev.-Miscellaneous	\$ 13,066	\$ 5,148	\$ 1,500	\$ 850	\$ 1,000
Beginning Balance	\$ 991,305	\$ 445,741	\$ 219,000	\$ 223,553	\$ 150,568
Rev.-Other Sources	\$ 991,305	\$ 445,741	\$ 219,000	\$ 223,553	\$ 150,568
REVENUE	\$ 1,416,149	\$ 864,095	\$ 628,500	\$ 673,925	\$ 601,568
Contract Services	\$ 127,052	\$ 125,671	\$ 171,057	\$ 171,057	\$ 13,320
Exp.-Materials & Services	\$ 127,052	\$ 125,671	\$ 171,057	\$ 171,057	\$ 13,320
Improvements	\$ 3,606	\$ 112,218	\$ 90,000	\$ -	\$ 236,348
Improvements - Bond Proceeds	\$ 487,906	\$ 50,807	\$ -	\$ -	\$ -
Exp.-Capital Outlay	\$ 491,512	\$ 163,025	\$ 90,000	\$ -	\$ 236,348
CHEADLE LAKE URD	\$ 618,564	\$ 288,696	\$ 261,057	\$ 171,057	\$ 249,668
Loan Princ	\$ 236,439	\$ 243,248	\$ 250,300	\$ 250,300	\$ 257,500
Exp.-Debt Service Principal	\$ 236,439	\$ 243,248	\$ 250,300	\$ 250,300	\$ 257,500
Loan Int	\$ 115,407	\$ 108,597	\$ 102,000	\$ 102,000	\$ 94,400
Exp.-Debt Service Interest	\$ 115,407	\$ 108,597	\$ 102,000	\$ 102,000	\$ 94,400
Operating Contingency	\$ -	\$ -	\$ 15,143	\$ -	\$ -
Exp.-Contingencies	\$ -	\$ -	\$ 15,143	\$ -	\$ -
NON-OPERATING	\$ 351,846	\$ 351,845	\$ 367,443	\$ 352,300	\$ 351,900
Total Revenue	\$ 1,416,149	\$ 864,095	\$ 628,500	\$ 673,925	\$ 601,568
Total Expense	\$ 970,410	\$ 640,541	\$ 628,500	\$ 523,357	\$ 601,568
CHEADLE LAKE URD	\$ 445,739	\$ 223,554	\$ -	\$ 150,568	\$ -

North Gateway Urban Renewal Agency

Description	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Estimate	2021-22 Proposed/ Approved/ Adopted
Current Property Taxes	\$ 813,301	\$ 866,045	\$ 862,221	\$ 928,099	\$ 955,000
Delinquent Prop Taxes	\$ 24,571	\$ 21,291	\$ 10,000	\$ 20,000	\$ 20,000
Interest On Taxes	\$ 3,963	\$ 1,437	\$ -	\$ -	\$ -
Rev.-Taxes & Assess	\$ 841,835	\$ 888,773	\$ 872,221	\$ 948,099	\$ 975,000
Interest On Investment	\$ 16,789	\$ 13,314	\$ 2,500	\$ 3,500	\$ -
Rev.-Miscellaneous	\$ 16,789	\$ 13,314	\$ 2,500	\$ 3,500	\$ -
Beginning Balance	\$ 561,798	\$ 835,335	\$ 385,688	\$ 409,455	\$ 615,645
Rev.-Other Sources	\$ 561,798	\$ 835,335	\$ 385,688	\$ 409,455	\$ 615,645
REVENUE	\$ 1,420,422	\$ 1,737,422	\$ 1,260,409	\$ 1,361,054	\$ 1,590,645
Contract Services	\$ 185,086	\$ 1,126,301	\$ 536,275	\$ 536,275	\$ 443,645
Exp.-Materials & Services	\$ 185,086	\$ 1,126,301	\$ 536,275	\$ 536,275	\$ 443,645
Improvements (Eng)	\$ -	\$ -	\$ 15,000	\$ -	\$ -
Exp.-Capital Outlay	\$ -	\$ -	\$ 15,000	\$ -	\$ -
NORTH GATEWAY URD	\$ 185,086	\$ 1,126,301	\$ 551,275	\$ 536,275	\$ 443,645
Loan Princ	\$ 326,956	\$ 142,581	\$ 150,000	\$ 150,000	\$ 1,100,000
Exp.-Debt Service Principal	\$ 326,956	\$ 142,581	\$ 150,000	\$ 150,000	\$ 1,100,000
Loan Int	\$ 73,044	\$ 59,086	\$ 59,134	\$ 59,134	\$ 47,000
Exp.-Debt Service Interest	\$ 73,044	\$ 59,086	\$ 59,134	\$ 59,134	\$ 47,000
Reserve for Future Expenditure	\$ -	\$ -	\$ 500,000	\$ -	\$ -
Exp.-Unappropriated	\$ -	\$ -	\$ 500,000	\$ -	\$ -
NON-OPERATING	\$ 400,000	\$ 201,667	\$ 709,134	\$ 209,134	\$ 1,147,000
Total Revenue	\$ 1,420,422	\$ 1,737,422	\$ 1,260,409	\$ 1,361,054	\$ 1,590,645
Total Expense	\$ 585,086	\$ 1,327,968	\$ 1,260,409	\$ 745,409	\$ 1,590,645
NORTH GATEWAY URD	\$ 835,336	\$ 409,454	\$ -	\$ 615,645	\$ -

Downtown Lebanon Urban Renewal District

Description	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Estimate	2021-22 Proposed/ Approved/ Adopted
Current Property Taxes	\$ -	\$ 954	\$ 2,000	\$ 11,666	\$ 20,000
Delinquent Prop Taxes	\$ -	\$ -	\$ -	\$ 90	\$ 100
Rev.-Taxes & Assess	\$ -	\$ 954	\$ 2,000	\$ 11,756	\$ 20,100
Interest On Investment	\$ -	\$ -	\$ -	\$ 30	\$ 20
Rev.-Miscellaneous	\$ -	\$ -	\$ -	\$ 30	\$ 20
Beginning Balance	\$ -	\$ -	\$ 1,250	\$ 954	\$ 12,741
Rev.-Other Sources	\$ -	\$ -	\$ 1,250	\$ 954	\$ 12,741
REVENUE	\$ -	\$ 954	\$ 3,250	\$ 12,740	\$ 32,861
Contract Services	\$ -	\$ -	\$ 3,250	\$ -	\$ 32,861
Exp.-Materials & Services	\$ -	\$ -	\$ 3,250	\$ -	\$ 32,861
DOWNTOWN URD	\$ -	\$ -	\$ 3,250	\$ -	\$ 32,861
Total Revenue	\$ -	\$ 954	\$ 3,250	\$ 12,740	\$ 32,861
Total Expense	\$ -	\$ -	\$ 3,250	\$ -	\$ 32,861
DOWNTOWN URD	\$ -	\$ 954	\$ -	\$ 12,740	\$ -

Mill Race Urban Renewal District

Description	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Estimate	2021-22 Proposed/ Approved/ Adopted
Current Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Delinquent Prop Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Rev.-Taxes & Assess	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Interest On Investment	\$ -	\$ -	\$ -	\$ -	\$ -
Rev.-Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Rev.-Other Sources	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUE	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Contract Services	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Exp.-Materials & Services	\$ -	\$ -	\$ -	\$ -	\$ 100,000
MILL RACE URD	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Total Expense	\$ -	\$ -	\$ -	\$ -	\$ 100,000
MILL RACE URD	\$ -	\$ -	\$ -	\$ -	\$ -

Budget Committee Notice

*** Proof of Publication ***

State of Oregon
ss)
County of Linn and Benton

City of Lebanon/Planning

925 S Main St.
Lebanon, OR 97355

ORDER NUMBER 134767

I, Pam Burright, being first duly sworn depose and say, that I am the Legal Clerk of the Albany Democrat-Herald & Corvallis Gazette-Times, newspapers of general circulation, as defined by section 193.010 O.R.S., published at 600 Lyon St. SW, Albany, OR, in the aforesaid county and state; that a copy is hereto Annexed, was published in the entire issue of said newspaper.

NOTICE OF BUDGET COMMITTEE MEETING AND PUBLIC HEARING

A public meeting of the Budget Committee of the City of Lebanon and the Lebanon Urban Renewal Agency, Linn County, State of Oregon, to discuss the budget for the fiscal year July 1, 2021 to June 30, 2022 will be held electronically and not hold a live meeting due to the current State of Emergency and in compliance with the adopted regulations in House Bill 4212. The meeting will take place on the 5th day of May 2021 at 12:00 pm and if needed, a second and third meeting will be held 6th and 7th days of May 2021 at 12:00 pm. The purpose of the meeting is to receive the City of Lebanon and Lebanon Urban Renewal Agency proposed budgets and comments from the public on said budgets.

During the meeting, a public hearing will be held at 12:00 p.m. to discuss the possible uses of the state revenue sharing funds.

A copy of the budget document may be obtained by contacting Matt Apken at mapken@ci.lebanon.or.us or by phone at (541) 258-4212 on or after April 23, 2021. However, the City strongly encourages accessing the document on the City of Lebanon website www.ci.lebanon.or.us.

This is a public meeting and hearing where deliberation of the Budget Committee will take place. Any person may comment on the budget or possible uses of the state revenue sharing funds. The following options are available for participation:

- Written comments may be submitted to the Finance Director (925 S. Main St., Lebanon, OR) and must be received by Tuesday, May 4th, 2021 at 5:00 pm.
- Digital comments (email) may be submitted to mapken@ci.lebanon.or.us by Tuesday, May 4th, 2021 at 5:00 pm.
- Those wanting to give public comments for the public hearing during the electronic meeting should contact the Finance Director at mapken@ci.lebanon.or.us for the Zoom meeting link prior to 11:00am on May 5, 2021.

The budget committee will read, review, and consider all public comment. This meeting will be held electronically and can be viewed at the following web address at the applicable time.

Budget Meeting: May 5th <https://youtu.be/vSrV-yRjx4g>
May 6th <https://youtu.be/INTJGeYMUQ>
May 7th <https://youtu.be/bmHPg1kEuY>

#134767

PUBLISH: 04/28/2021

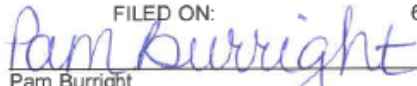
Section: Public Notices

Category: 990 Public Notice


PUBLISHED ON: 04/28/2021

TOTAL AD COST: 402.96

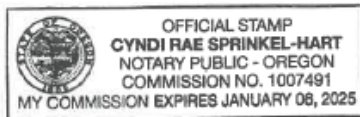
FILED ON: 6/17/2021



Pam Burright
Legal Clerk



Subscribed and sworn to before me on June 17, 2021
Cyndi Rae Sprinkel-Hart, Notary



Budget Hearing Notice

*** Proof of Publication ***

State of Oregon
ss)
County of Linn and Benton

City of Lebanon/Planning

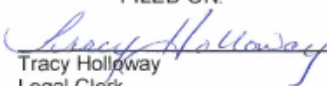
925 S Main St.
Lebanon, OR 97355

ORDER NUMBER 135760


I, Tracy Holloway, being first duly sworn depose and say, that I am the Legal Clerk of the Albany Democrat-Herald & Corvallis Gazette-Times, newspapers of general circulation, as defined by section 193.010 O.R.S., published at 600 Lyon St. SW, Albany, OR, in the aforesaid county and state; that a copy is hereto Annexed, was published in the entire issue of said newspaper.

Section: Public Notices
Category: 990 Public Notice
PUBLISHED ON: 05/28/2021

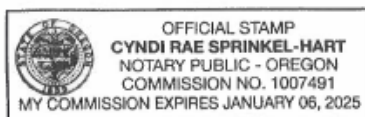
TOTAL AD COST: 709.68
FILED ON: 6/1/2021



Tracy Holloway
Legal Clerk



Subscribed and sworn to before me on June 1, 2021
Cyndi Rae Sprinkel-Hart, Notary



*** Proof of Publication ***

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the Lebanon Urban Renewal Agency will be held on June 9th, 2021 at 6:00 pm This meeting will be held electronically and can be viewed at <https://youtu.be/oaoPXUJ4-g>. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Lebanon Urban Renewal Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall 925 S. Main St. Lebanon, OR, by appointment only or online at the City's website www.ci.lebanon.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year. The following options are available for participation: Written comments may be submitted to the Finance Director (925 S. Main St Lebanon, OR) and must be received by Tuesday June 8, 2021 at 5:00 pm or Digital comments (email) may be submitted to mapken@ci.lebanon.or.us by Tuesday June 8, 2021 at 5:00 pm

Contact: Matt Apken

Telephone: 541-258-4212

Email: mapken@ci.lebanon.or.us

FINANCIAL SUMMARY - RESOURCES					
TOTAL OF ALL FUNDS	Actual Amount 2019-20	Adopted Budget This Year 2020-21	Approved Budget Next Year 2021-22		
Beginning Fund Balance/Net Working Capital	\$ 3,249,214	\$ 2,232,221	\$ 2,495,180		
All Other Resources Except Division of Tax & Special Levy	85,523	1,122,568	254,828		
Revenue from Division of Tax	2,985,202	2,531,395	3,359,737		
Total Resources	\$ 6,304,339	\$ 5,886,185	\$ 6,118,857		

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION					
Materials and Services	\$ 1,300,110	\$ 710,582	\$ 609,626		
Capital Outlay	163,025	165,898	235,340		
Debt Service	1,171,956	787,578	3,002,750		
Interfund Transfers	1,055,667	1,267,823	-		
Contingencies	-	15,143	-		
Unappropriated Ending Fund Balance	2,613,691	3,000,009	2,289,933		
Total Requirements	\$ 6,304,339	\$ 5,886,185	\$ 6,118,857		

FINANCIAL SUMMARY REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *					
Name of Organizational Unit or Program					
FTE for that unit or program					
NW Lebanon Urban Renewal District	\$ 1,722,229	\$ 3,994,626	\$ 3,793,783		
FTE	-	-	-		
Chehalis Lane Urban Renewal District	\$ 640,641	\$ 670,500	\$ 603,560		
FTE	-	-	-		
North Gateway Urban Renewal District	\$ 1,327,968	\$ 1,268,409	\$ 1,593,045		
FTE	-	-	-		
Downtown Urban Renewal District	\$ -	\$ 3,250	\$ 32,861		
FTE	-	-	-		
Mill Race Urban Renewal District	\$ -	\$ -	\$ 168,000		
FTE	-	-	-		
Total Requirements	\$ 3,690,738	\$ 5,886,185	\$ 6,118,857		
Total FTE	-	-	-		

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

A new District (the Mill Race District) has been added to the Agency. The NW Urban Renewal District will continue going forward only pay off debt. The North Gateway District has budgeted to ultimately pay off the Samsikan Loan.

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
Other Bonds	\$ 3,604,792	\$ -
Loans	4,316,092	-
Total	\$ 7,920,884	\$ -

#135760

Publish: 05/26/2021

Budget Resolution

**A RESOLUTION ADOPTING THE LEBANON) RESOLUTION NO. 2021-12
URBAN RENEWAL AGENCY BUDGET AND)
MAKING APPROPRIATIONS FOR FISCAL YEAR)
2021-2022)**

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Lebanon Urban Renewal Agency hereby adopts the Agency budget for 2021-22, in the sum of \$3,828,924 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED by the Board of the Lebanon Urban Renewal Agency:

Section 1. That the amounts for the fiscal year beginning July 1, 2021 and for the purposes shown below, are hereby appropriated as follows:

<u>Northwest Lebanon Urban Renewal District Fund</u>	
NW Lebanon Urban Renewal District Activities	\$ -
Debt Service	1,503,850
Total Northwest Lebanon Urban Renewal District Fund	\$ 1,503,850
<u>Cheadle Lake Urban Renewal District Fund</u>	
Cheadle Lake Urban Renewal District Activities	\$ 249,668
Debt Service	351,900
Total Cheadle Lake Urban Renewal District Fund	\$ 601,568
<u>North Gateway Urban Renewal District Fund</u>	
North Gateway Urban Renewal District Activities	\$ 443,645
Debt Service	1,147,000
Total North Gateway Urban Renewal District Fund	\$ 1,590,645
<u>Downtown Urban Renewal District Fund</u>	
Downtown Urban Renewal District Activities	\$ 32,861
Total Downtown Urban Renewal District Fund	\$ 32,861
<u>Mill Race Urban Renewal District Fund</u>	
Mill Race Urban Renewal District Activities	\$ 100,000
Total Mill Race Urban Renewal District Fund	\$ 100,000
 TOTAL AGENCY APPROPRIATIONS	 \$ 3,828,924

Section 2. This resolution is effective July 1, 2021.

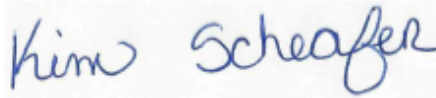
Passed by the Lebanon Urban Renewal Agency and executed by the Mayor on this 9th day of June 2021 by a vote of 4 yeas and 0 nays.

CITY OF LEBANON, OREGON



Paul R. Aziz, Mayor
Jason Bolen, Council President

ATTESTED BY:



Kim Scheafer, MMC, City Recorder

Levying Tax Resolution

**RESOLUTION LEVYING TAXES FOR THE
LEBANON URBAN RENEWAL AGENCY'S
BUDGET FOR FISCAL YEAR 2021-2022**) **RESOLUTION NO. 2021-11**
)
)

BE IT RESOLVED by the Board of the Lebanon Urban Renewal Agency:

Section 1. To certify to the county assessor for the Northwest Lebanon Urban Renewal District Plan Area a request for taxes at the increment property value of \$60,000,000, which is less than the maximum division of taxes that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

Section 2. To certify to the county assessor a request for the North Gateway Urban Renewal District Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

Section 3. To certify to the county assessor a request for the Cheadle Lake Urban Renewal District Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

Section 4. To certify to the county assessor a request for the Downtown Urban Renewal District Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

Section 5. To certify to the county assessor a request for the Mill Race Urban Renewal District Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

Section 6. This resolution is effective on July 1, 2021.

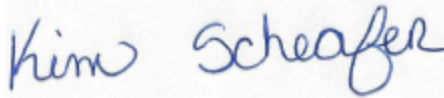
Passed by the Lebanon Urban Renewal Agency and executed by the Mayor on this 9th day of June 2021 by a vote of 4 yeas and 0 nays.

CITY OF LEBANON, OREGON



Paul R. Aziz, Mayor
Jason Bolen, Council President

ATTESTED BY:



Kim Scheafer, MMC, City Recorder